UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			2 Icc												
	Name and Address of Reporting Person * Schaltenbrand Nicole Frances Dubas				2. Issuer Name and Ticker or Trading Symbol GLADSTONE CAPITAL CORP [GLAD]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) (First) (Middle) 1521 WESTBRANCH DRIVE, SUIRE 100				3. Date of Earliest Transaction (Month/Day/Year) 03/12/2020							X Officer (give title below) Other (specify below) CFO and Treasurer				
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
VA 221	02										Form the	ed by More mar	One Reporting I	erson	
	(State)	(Zip)		1	able	I - Non	-Der	ivative S	Securitie	s Acqu	ired, Disp	osed of, or l	Beneficially (Owned	
1.Title of Security (Instr. 3)		Date	any	ion Date,	if Code (Instr. 8		(A) or Disposed or		of (D)	Beneficia Reported	ally Owned Following Transaction(s)		Ownership Form:	Beneficial	
			(Month/Day/Year)			Code	V	Amoun	(A) or		(Instr. 3 a	1str. 3 and 4)		or Indirect (I)	Ownership (Instr. 4)
ock		03/12/2020				P		476	A	\$	2,975				
						Acquire	d, Di	sposed o	of, or Be	neficia	lly Owned		trol number		
	a.m:					nts, op						lo n :	0.37 1	6 10	11.37.
Conversion Date		Execution Da any	te, if T	e, if Transaction Code ear) (Instr. 8)				and Expiration Date (Month/Day/Year)		Am Und Sec	ount of derlying urities str. 3 and	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security Direct (I or Indirects) (I)	Beneficia Ownershi (Instr. 4)
							Date Exer		Expiration Date	on Titl	Amount or Number of				
r	ock oversion as service of rivative	(Street) VA 22102 (State) rity ock ort on a separate line for nversion Date (Month/Day/Y)	(Street) VA 22102 (State) (Zip) 2. Transaction Date (Month/Day/Year) ock 03/12/2020 ort on a separate line for each class of secur Table II - I nversion Date (Month/Day/Year) inversion Date (Month/Day/Year) inversion Date (Month/Day/Year) inversion Date (Month/Day/Year)	(Street) VA 22102 (State) 2. Transaction Date (Month/Day/Year) Ock 03/12/2020 Table II - Derivati (e.g., pu Annuersion Date (Month/Day/Year) Date (Month/Day/Year) Ock 3. Transaction Date (e.g., pu Annuersion Date (Month/Day/Year) Exercise (Month/Day/Year) (Month/Day/Year) (Inversion Date (Month/Day/Year) (Month/Day/Year)	(Street) VA 22102 (State) (Zip) Total 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Ock 03/12/2020 Table II - Derivative Securities beneficially of the content of the co	(Street) (Street) (Street) (A. If Amendment, Date (A. 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Persons who respond to the collect contained in this form are not required from displays a currently valid and Execution Date (A) or Disposed of, or Beneficially Owned (Cag., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Cag., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (Cag., puts, calls, warrants, options, convertible securities) Acquired (Month/Day/Year) 3. Transaction Date (Cag., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and Expiration Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A Deemed Execution Date, if Transaction Of (D) (Instr. 3 and Expiration Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(Street) 4. 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Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Schaltenbrand Nicole Frances Dubas 1521 WESTBRANCH DRIVE SUIRE 100 MCLEAN, VA 22102			CFO and Treasurer					

Signatures

Michael LiCalsi, Attorney-in-fact	03/13/2020		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.