

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No.    )

Filed by the Registrant ☒

Filed by a Party other than the Registrant ☐

Check the appropriate box:

- ☐ Preliminary Proxy Statement  
☐ **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**  
☐ Definitive Proxy Statement  
☒ Definitive Additional Materials  
☐ Soliciting Material Pursuant to §240.14a-12

Gladstone Capital Corporation  
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- ☒ No fee required.  
☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
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- ☐ Fee paid previously with preliminary materials.  
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On Tuesday, January 20, 2009, Gladstone Capital Corporation (the “Company”) mailed a letter to certain shareholders of record as of December 5, 2008 (“Record Date Shareholders”) in connection with its 2009 Annual Meeting, urging Record Date Shareholders to cast their votes on the proposals described in the Company’s Definitive Proxy Statement, which was filed on December 12, 2008. The text of the letter is set forth below.

Dear Fellow Stockholder:

We are writing to remind you that the Annual Meeting of Stockholders of Gladstone Capital Corporation (the “Company”) is scheduled for Thursday, February 19, 2009 at 11:00 a.m., local time, at the Hilton McLean Tyson’s Corner at 7920 Jones Branch Drive, McLean, Virginia 22102.

Our records indicate that as of December 5, 2008 the (“Record Date” for the Meeting), you held shares of Gladstone Capital Corporation and, therefore, you are entitled to vote on the matters set forth on the proxy card. Our records indicate that we have not yet received your vote.

**Please remember that your vote is important, no matter how large or small your holdings may be. Please take a moment to vote your shares.**

Voting promptly will help reduce solicitation costs and will eliminate your receiving follow-up phone calls or mailings. Your vote can be cast quickly and easily by signing, dating and mailing in the proxy card accompanying your Proxy Statement; voting on the internet at [www.proxyvote.com](http://www.proxyvote.com) using the proxy control number printed on your proxy card; or by calling the Company’s proxy solicitor, Georgeson Inc., (“Georgeson”) at (800) 932-9864 to vote by phone, or to receive instructions on voting by phone. Please note that voting by phone or internet may require that you have your proxy control number available. This number is printed on the proxy card accompanying the Proxy Statement. Stockholders with questions on how to vote are strongly encouraged to contact Georgeson at the number above, or the Company at 1-866-366-5745.

Stockholders also may vote by attending the Annual Meeting in person on February 19, 2009 at 11:00 a.m. at the Hilton McLean Tyson’s Corner in McLean, VA. If you are unable to attend, please vote your shares of stock using one of the methods described above.

In particular, the Board of Directors encourages you to vote your shares in favor of all of the proposals described in the proxy statement and set forth on the proxy card. An informational call was held on January 9, 2009 regarding these proposals. If you were unable to listen to the call, you can access the replay by calling (877) 660-6853 and using access code 286 and ID code 301296. The webcast replay of the conference call will be available online through the date of the annual meeting, Thursday, February 19, 2009, at [www.GladstoneCapital.com](http://www.GladstoneCapital.com) and [www.investorcalendar.com](http://www.investorcalendar.com). The script for the call was also filed on January 9, 2009 with the U.S. Securities and Exchange

If we have not received your proxy as the date of the Annual Meeting approaches, you may receive a call asking you to exercise your right to vote. Georgeson Inc. has been retained by the Company to make follow-up phone calls to help secure the remaining votes needed for the Meeting.

Thank you in advance for your participation and your consideration in this extremely important matter.

Sincerely,

/s/ David Gladstone

David Gladstone

Chairman and Chief Executive Officer

**Important Information**

On December 12, 2008, Gladstone Capital Corporation filed a definitive proxy statement with the Securities and Exchange Commission ("SEC") in connection with Gladstone Capital's 2009 Annual Meeting of Stockholders. Gladstone Capital's stockholders are strongly advised to read the definitive proxy statement carefully before making any voting or investment decision because the definitive proxy statement contains important information. Gladstone Capital's proxy statement and any other materials filed by Gladstone Capital Corporation with the SEC can be obtained free of charge at the SEC's website at <http://www.sec.gov> or from Gladstone Capital Corporation at <http://www.gladstonecapital.com>.