FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | | | | | | | | | | | | | |
|-------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------|----------------------------------------------------------------------------------|-----|--------|---------------------------------------|----------------------------------------------------------------|--------------------------------|-----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------|
| 1. Name and Address of Reporting Person * Marcotte Robert L | | | | | 2. Issuer Name and Ticker or Trading Symbol GLADSTONE CAPITAL CORP [GLAD] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) (First) (Middle) 1521 WESTBRANCH DRIVE, SUITE 100 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/04/2016 | | | | | | | X Officer (give title below) Other (specify below) President | | | | |
| (Street) | | | | 4. If . | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | N, VA 220 | | | | | | | | | | | | ed by More than | - Che reporting | 1 613011 | |
| (City | [']) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | f Code (Instr. 8) | | | (A) or Disposed (Instr. 3, 4 and 5 | | of (D) | Beneficia Reported | ant of Securities ally Owned Following d Transaction(s) | | Ownership Form: | Beneficial | |
| | | | | | | ode | V | Amoun | (A) or t (D) | Price | | Instr. 3 and 4) | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Commor | n Stock | | 03/04/2016 | | | | P | | 6,000 (1) | 1 1 | \$ 7.129 | 3 262,429 | 9 | | D | |
| | | | | | | | | the | ntained i e form di Disposed | n this f splays of, or B | orm and a curre | re not requently valid | OMB con | spond unle trol numbe | ss | 1474 (9-02) |
| 1. Title of | l ₂ | 3. Transactio | | ` ' ' | outs, calls, v 4. | 5. | nts, o | | | | |) Title and | 9 Dries of | 9. Number | of 10. | 11. Natur |
| | Conversion or Exercise Price of Derivative Security | | Execution I (Year) any | Transaction Code (Instr. 8) | | | | an (M | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | An Un Sec | inter and noterlying curities str. 3 and | | Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Owners Form o Derivat Security Direct (or Indir | hip of Indirect Beneficia Ownershi (Instr. 4) D) |
| | | | | | Code V | (A) | (D | Ex | ate xercisable | Expirat Date | ion Tit | Amount or Number of Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|-----------------------------------------------------------------------------|---------------|--------------|-----------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Marcotte Robert L 1521 WESTBRANCH DRIVE SUITE 100 MCLEAN, VA 22066 | | | President | | | | |

Signatures

| Michael LiCalsi, Attorney-in-fact | 03/07/2016 | | |
|-----------------------------------|------------|--|--|
| **Signature of Reporting Person | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$7.095 to \$7.15 inclusive. The reporting (1) person undertakes to provide to Gladstone Capital Corporation, any security holder of Gladstone Capital Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.