
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

October 7, 2014

Gladstone Capital Corporation

(Exact name of registrant as specified in its charter)

Maryland

(State or other jurisdiction
of incorporation)

814-00237

(Commission
File Number)

54-2040781

(I.R.S. Employer
Identification No.)

1521 Westbrach Drive, Suite 100, McLean, Virginia

(Address of principal executive offices)

22102

(Zip Code)

Registrant's telephone number, including area code:

(703) 287-5800

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 7, 2014, the board of directors of Gladstone Capital Corporation (the "Company") elected Walter H. Wilkinson, Jr. to the board to fill a vacancy resulting from the death of a former director. Mr. Wilkinson was also appointed a member of each of the Company's Compensation Committee and Ethics, Nominating and Corporate Governance Committee, effective immediately. Mr. Wilkinson is an "independent director" within the meaning of NASDAQ Stock Market Marketplace Rule 5605(a)(2) and Section 10A of the Securities and Exchange Act of 1934, as amended. Because Mr. Wilkinson is filling a vacancy on our board, Mr. Wilkinson's initial term will expire on the date of the Company's 2015 Annual Meeting of Shareholders.

Mr. Wilkinson is the founder and a general partner of Kitty Hawk Capital, a venture capital firm established in 1980 and based in Charlotte, North Carolina. He has served as a director of RF Micro Devices (NASDAQ: RFMD) since 1992 and has served as the Chairman of the Board of Directors since July 2008. He currently serves on the board of the N.C. State University Foundation and has previously served on the boards of other universities and related organizations. He is a past member and director of the National Venture Capital Association and is a past member and Chairman of the National Association of Small Business Investment Companies. He is currently Chairman of the Carolinas Chapter of the National Association of Corporate Directors ("NACD") and is a NACD Leadership Fellow, having completed the NACD's program for corporate directors. During his career he has helped to start or expand dozens of rapidly growing companies in a variety of industries. Mr. Wilkinson serves or has served as a director of numerous venture-backed companies, both public and private.

The Company issued a press release announcing the election of Mr. Wilkinson, which is attached hereto as Exhibit 99.1.

Item 7.01 Regulation FD Disclosure.

On October 7, 2014, the Company issued a press release, filed herewith as Exhibit 99.2, announcing that its board of directors declared monthly cash distributions for the Company's common stock and 6.75% Series 2021 Term Preferred Stock for each of October, November and December, 2014. The Company also announced its intention to report earnings for its fourth quarter and year ended September 30, 2014, after the stock market closes on Wednesday, November 12, 2014. The Company's conference call will be held on Thursday, November 13, 2014 at 8:30 a.m. EDT.

The information disclosed under this Item 7.01, including Exhibit 99.2 hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934, and shall not be deemed incorporated by reference into any filings made under the Securities Act of 1933, except as expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

October 7, 2014

Gladstone Capital Corporation

By: /s/ Melissa Morrison

Name: Melissa Morrison

Title: Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	99.1 Press Release issued by Gladstone Capital Corporation on October 7, 2014.
99.2	99.2 Press Release issued by Gladstone Capital Corporation on October 7, 2014.



Gladstone Capital's Board of Directors Elects Walter H. Wilkinson, Jr.

MCLEAN, VA, October 7, 2014 – Gladstone Capital Corporation (NASDAQ: GLAD) (the “Company”) announces that today its board of directors elected Walter H. Wilkinson, Jr. to the board to fill the directorship vacancy created upon the death of a former director. Mr. Wilkinson was also appointed a member of each of the Company’s Compensation Committee and Ethics, Nominating and Corporate Governance Committee, effective immediately. Mr. Wilkinson is an “independent director” within the meaning of NASDAQ Stock Market Marketplace Rule 5605(a)(2) and Section 10A of the Securities and Exchange Act of 1934, as amended. Because Mr. Wilkinson is filling a vacancy on our board, Mr. Wilkinson’s initial term will expire on the date of the Company’s 2015 Annual Meeting of Shareholders.

Mr. Wilkinson is the founder and a general partner of Kitty Hawk Capital, a venture capital firm established in 1980 and based in Charlotte, North Carolina. He has served as a director of RF Micro Devices (NASDAQ: RFMD) since 1992 and has served as the Chairman of the Board of Directors since July 2008. He currently serves on the board of the N.C. State University Foundation and has previously served on the boards of other universities and related organizations. He is a past member and director of the National Venture Capital Association and is a past member and Chairman of the National Association of Small Business Investment Companies. He is currently Chairman of the Carolinas Chapter of the National Association of Corporate Directors (“NACD”) and is a NACD Leadership Fellow, having completed the NACD’s program for corporate directors. During his career he has helped to start or expand dozens of rapidly growing companies in a variety of industries. Mr. Wilkinson serves or has served as a director of numerous venture-backed companies, both public and private.

Mr. Wilkinson was selected as a director for the Company due to his strong leadership skills and his valuable understanding of our industry. With over 35 years of venture capital experience, Mr. Wilkinson also brings a unique perspective to the board. He has overseen the successful growth and evolution of numerous businesses and understands the challenges of leading both private and public companies through changing economic conditions and that boards of directors must work together in a collegial and effective manner to provide appropriate guidance to management.

Gladstone Capital Corporation is a publicly traded business development company that invests in debt and equity securities consisting primarily of senior, second lien, and senior subordinate term loans in small and medium sized businesses in the United States. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

Source: Gladstone Capital Corporation



Gladstone Capital Announces Monthly Cash Distributions for October, November and December, 2014 and Fourth Quarter and Year End Earnings Release and Conference Call Dates

MCLEAN, VA, October 7, 2014 – Gladstone Capital Corporation (NASDAQ: GLAD) (the “Company”) announced today that its board of directors declared the following monthly cash distributions and also announced its plan to report earnings for the fourth fiscal quarter and year ended September 30, 2014.

Cash Distributions:

Common Stock: \$0.07 per share of common stock for each of October, November and December, 2014, payable per Table 1 below. The Company has paid 132 consecutive monthly cash distributions on its common stock. Prior to paying distributions on a monthly basis, the Company paid eight consecutive quarterly common stock cash distributions.

Table 1: Summary table for common stock cash distributions

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
October 20	October 22	October 31	\$ 0.07
November 13	November 17	November 26	\$ 0.07
December 17	December 19	December 31	\$ 0.07
Total for the Quarter:			<u>\$ 0.21</u>

Term Preferred Stock: \$0.140625 per share of the Company’s 6.75% Series 2021 Term Preferred Stock (“Term Preferred Stock”) for each of October, November and December, 2014, payable per Table 2 below. The Term Preferred Stock trades on the NASDAQ under the symbol “GLADO.”

Table 2: Summary table for Term Preferred Stock cash distributions

<u>Ex-Dividend Date</u>	<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Distribution</u>
October 20	October 22	October 31	\$ 0.140625
November 13	November 17	November 26	\$ 0.140625
December 17	December 19	December 31	\$ 0.140625
Total for the Quarter:			<u>\$ 0.421875</u>

The Company offers a dividend reinvestment plan (the “DRIP”) to its common stockholders. For more information regarding the DRIP, please visit www.gladstonecapital.com.

Earnings Announcement:

The Company also announced today that it plans to report earnings for the fourth quarter and fiscal year ended September 30, 2014, after the stock market closes on Wednesday, November 12, 2014. The Company will hold a conference call Thursday, November 13, 2014 at 8:30 a.m. EST to discuss its earnings results. Please call (855) 465-0177 and use conference ID 59719843 to enter the conference call. An operator will monitor the call and set a queue for questions.

A conference call replay will be available after the call and will be accessible through December 13, 2014. To hear the replay, please dial (855) 859-2056 and use playback conference number 59719843.

The live audio broadcast of the Company’s conference call will be available online at www.gladstonecapital.com. The event will be archived and available for replay on the Company’s website through January 13, 2015.

If you have questions prior to or following the earnings release you may e-mail them to info@gladstonecompanies.com.

Gladstone Capital Corporation is a publicly traded business development company that invests in debt and equity securities consisting primarily of senior, second lien, and senior subordinate term loans in small and medium sized businesses in the United States. Information on the business activities of all the Gladstone funds can be found at www.gladstonecompanies.com.

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit www.gladstone.com.

Source: Gladstone Capital Corporation