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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

January 7, 2014

Gladstone Capital Corporation

(Exact name of registrant as specified in its charter)

Maryland

(State or other jurisdiction  
of incorporation)

814-00237

(Commission  
File Number)

54-2040781

(I.R.S. Employer  
Identification No.)

1521 Westbrach Drive, Suite 100, McLean, Virginia

(Address of principal executive offices)

22102

(Zip Code)

Registrant's telephone number, including area code:

(703) 287-5800

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On January 7, 2014, the board of directors of Gladstone Capital Corporation (the "Company") appointed Robert L. Marcotte, age 54, as President of the Company, effective immediately, thereby replacing David Gladstone, who was serving as the Company's interim president. Mr. Gladstone will remain Chief Executive Officer and Chairman of the Company.

Prior to his appointment as President of the Company, Mr. Marcotte was Executive Vice President and Co-Head of Asset Management with MCG Capital Corp, a \$500+ million publicly traded business development company, where he was responsible for investment origination, evaluation, underwriting and portfolio management and served on MCG Capital's investment committee since 2007. While at MCG Capital, Mr. Marcotte led more than \$625 million of middle market debt and equity investments across a variety of industries, served on the board of numerous investment entities, and spearheaded the successful development of sector experience and investment activities within the colocation, cable and education industries. Since 2002, he has been focused on the origination and management of middle market debt and equity investments supporting both private equity sponsors and owner operators. Prior to that, Mr. Marcotte was Chief Financial Officer for Aleron, Inc., a wholesale internet access and network services provider and worked in the investment banking divisions of Goldman, Sachs & Co. and Merrill Lynch & Co., in the project financing department of GE Capital and as a banking officer at Mellon Bank. He has an extensive background in commercial finance and investment banking. Mr. Marcotte received his B.S.B.A. in accounting and finance from Georgetown University.

**Item 8.01 Other Events.**

On January 7, 2014, the Company issued a press release announcing the appointment of Mr. Marcotte as President. The press release is filed herewith as Exhibit 99.1 and is incorporated by reference to this Item 8.01.

**Item 9.01 Financial Statements and Exhibits.**

- (a) Not applicable.
- (b) Not applicable.
- (c) Not applicable.
- (d) Exhibits.

Exhibit  
No. Description

99.1 Press Release, dated January 7, 2014.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

*January 7, 2014*

Gladstone Capital Corporation

By: */s/ Melissa Morrison*

*Name: Melissa Morrison*

*Title: Chief Financial Officer*

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Exhibit Index

Exhibit No.	Description
99.1	Press Release, dated January 7, 2014



**Gladstone Capital Corporation Announces the Appointment of Robert L. Marcotte as President**

MCLEAN, VA, January 7, 2014 – Gladstone Capital Corporation (NASDAQ: GLAD) (the “Company”) reported today, January 7, 2014, that its board of directors appointed Robert L. Marcotte as President of the Company, effective immediately. David Gladstone, the Company’s prior President, will remain Chief Executive Officer and Chairman of the Company.

Prior to his appointment as President of the Company, Mr. Marcotte was Executive Vice President and Co-Head of Asset Management with MCG Capital Corp, a \$500+ million publically traded business development company, where he was responsible for investment origination, evaluation, underwriting and portfolio management and served on MCG Capital’s investment committee since 2007. While at MCG Capital, Mr. Marcotte led more than \$625 million of middle market debt and equity investments across a variety of industries, served on the board of numerous investment entities, and spearheaded the successful development of sector experience and investment activities within the colocation, cable and education industries. Since 2002, he has been focused on the origination and management of middle market debt and equity investments supporting both private equity sponsors and owner operators.

Prior to that, Mr. Marcotte was Chief Financial Officer for Aleron, Inc., a wholesale internet access and network services provider, and worked in the investment banking divisions of Goldman, Sachs & Co. and Merrill Lynch & Co. Prior to those positions, he was in the project financing department of GE Capital and served as a bank officer at Mellon Bank. He has an extensive background in commercial finance and investment banking. Mr. Marcotte received his B.S.B.A. in accounting and finance from Georgetown University.

Gladstone Capital Corporation is a publicly traded business development company that invests in debt and equity securities consisting primarily of senior term loans, second term lien loans, and senior subordinate term loans in small and medium sized businesses in the United States. Information on the business activities of all the Gladstone funds can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com).

For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

Source: Gladstone Capital Corporation: +1-703-287-5893