

January 29, 2015

VIA EDGAR AND ELECTRONIC DELIVERY

Anu Dubey, Esq.
Division of Investment Management, Examiner
United States Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Re: Gladstone Capital Corporation – Universal Shelf Registration Statement on Form N-2, File No. 333-185191

Dear Ms. Dubey:

The undersigned registrant hereby requests that the Securities and Exchange Commission take appropriate action to cause the above-referenced Registration Statement to be declared effective on January 30, 2015 or as soon thereafter as practicable.

Very truly yours,

GLADSTONE CAPITAL CORPORATION

By: /s/ Melissa Morrison
Melissa Morrison
Chief Financial Officer

cc: Lori B. Morgan, Esq.